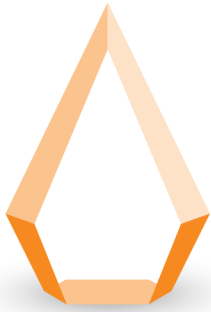




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2016

**THOMSON REUTERS**  
**LIPPER FUND AWARD**  
UNITED STATES

**Emerald Banking &  
Finance Fund, A**

Emerald Mutual Fund Advisers Trust

BEST FUND OVER 5 YEARS  
FINANCIAL SERVICES FUNDS

Ranjit Tinaikar  
Managing Director, Asset management

Robert Jenkins  
Head of Research, Lipper



2016  
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***You should consider the investment objectives, risks, charges and expenses carefully before investing.***

***A prospectus with this and other information about the Fund may be obtained by calling 855-828-9909 or by downloading one at [www.emeraldmutualfunds.com](http://www.emeraldmutualfunds.com). It should be read carefully before investing.***

**There are risks involved with investing, including loss of principal. Past performance does not guarantee future results, share prices will fluctuate and you may have a gain or loss when you redeem shares. A fund that concentrates in a particular industry will involve a greater degree of risk than a fund with a more diversified portfolio. Investing in smaller companies generally will present greater investment risks, including: greater price volatility, greater sensitivity to changing economic conditions and less liquidity than the securities of larger, more mature companies.**

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